



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2018-19/Q-3

Date: 11-02-2019

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
MUMBAI - 400 001.  
PH : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and Submission of Un-Audited financial results for the Quarter ended 31<sup>st</sup> December, 2018 under Regulation 33 of the SEBI (LODR) Regulations, 2015.**

**Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2018 :**

We are herewith sending the approved Un-Audited financial results for the Quarter ended 31<sup>st</sup> December, 2018 along with the Limited Review Report given by the Statutory Auditors of the Company, which are taken on record by the Board of Directors at its Meeting held on 11<sup>th</sup> February, 2019 at Registered Office of the Company, situated at Chowdavaram, Guntur - 522019.

We also enclose a copy of the "Limited Review Report for the quarter ended 31st December 2018" issued by our Statutory Auditors', M/s. Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh

The Board Meeting Commenced at 02.30 P.M and Concluded at 6.45 P.M

This is for your kind information and records.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

*Nandan Bisoi*

Nandan Bisoi

Company Secretary & Compliance Officer

M.No: ACS 54169



- Encl: -1) Un Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2018  
2) Limited Review Report for the Quarter ended 31st December, 2018



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CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY  
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.  
Ph: 0863-2344010,16 Fax: 0091 - 863 - 2344000  
E-mail: corp@ksml.in & accsp@ksml.in



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	7934.98	7597.67	8684.60	22557.13	22638.63	31071.21
	(b) Other Operating Income	21.30	40.24	71.01	95.72	154.23	193.05
	<b>Total Revenue from operations</b>	<b>7956.28</b>	<b>7637.91</b>	<b>8755.61</b>	<b>22652.85</b>	<b>22792.86</b>	<b>31264.26</b>
2	<b>Other Income</b>	49.27	30.49	53.33	118.29	108.13	113.23
	<b>Total Income (1+2)</b>	<b>8005.55</b>	<b>7668.40</b>	<b>8808.94</b>	<b>22771.14</b>	<b>22900.99</b>	<b>31377.49</b>
	<b>Expenses</b>						
	a) Cost of Material Consumed	4627.75	4090.19	4434.29	12968.88	12881.03	17028.45
	b) Purchase of Stock-in-trade	12.35	212.63	0.00	224.99	0.00	0.00
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	-33.45	-238.16	534.70	-992.03	-488.83	-384.98
	d) Employee benefits expenses	509.45	526.93	547.96	1564.98	1570.00	2086.37
	e) Depreciation and amortisation expenses	417.36	378.44	356.71	1184.61	1063.59	1419.46
	f) Finance costs (Refer note no.2)	582.24	553.08	509.89	1589.99	1545.27	2188.33
	g) Other expenses	1736.92	1743.43	1712.95	5154.78	5032.94	6933.02
	<b>Total expenses</b>	<b>7852.62</b>	<b>7266.54</b>	<b>8096.50</b>	<b>21696.20</b>	<b>21604.00</b>	<b>29270.65</b>
4	<b>Profit before Tax and exceptional items (1+2-3)</b>	<b>152.93</b>	<b>401.86</b>	<b>712.44</b>	<b>1074.94</b>	<b>1296.99</b>	<b>2106.84</b>
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit before tax and after exceptional items</b>	<b>152.93</b>	<b>401.86</b>	<b>712.44</b>	<b>1074.94</b>	<b>1296.99</b>	<b>2106.84</b>
5	<b>Tax expenses</b>						
	a) Current Tax	32.00	85.00	0.00	232.00	0.27	460.26
	b) Deferred Tax (Net of MAT credit entitlement)	37.99	81.56	200.80	217.79	436.82	79.28
6	<b>Net Profit for the period after tax (4-5)</b>	<b>82.94</b>	<b>235.30</b>	<b>511.64</b>	<b>625.15</b>	<b>859.90</b>	<b>1567.30</b>
7	<b>Other comprehensive Income (Net of tax expense)</b>						
	a) Remeasurement of land at fair value	0.00	0.00	0.00	0.00	0.00	2844.39
	b) Revaluation of Buildings (Net of Deferred Tax)	9.61	9.60	0.00	28.83	0.00	2193.82
	c) Remeasurement of defined employee benefit p	0.00	0.00	0.00	0.00	0.00	9.27
	<b>Total comprehensive income</b>	<b>9.61</b>	<b>9.60</b>	<b>0.00</b>	<b>28.83</b>	<b>0.00</b>	<b>5047.48</b>
8	<b>Total comprehensive income for the year</b>	<b>92.55</b>	<b>244.90</b>	<b>511.64</b>	<b>653.98</b>	<b>859.90</b>	<b>6614.78</b>
9	<b>Paid - up Equity Share Capital</b> (Face Value of the Share ₹ 2/-)	<b>856.38</b>	<b>856.38</b>	<b>856.38</b>	<b>856.38</b>	<b>856.38</b>	<b>856.38</b>
10	<b>Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						<b>9256.09</b>
11	<b>Earning per equity Share (Face value ₹ 2/- each)</b> - Basic & Diluted (Adjusted EPS on enhanced equity for all periods considering bonus issue)	<b>0.19</b>	<b>0.55</b>	<b>1.19</b>	<b>1.46</b>	<b>2.01</b>	<b>3.66</b>



**Segment Results for the Quarter and Nine Months period ended 31st December, 2018**

S.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2018 unaudited	30.09.2018 Unaudited	31.12.2017 unaudited	31.12.2018 unaudited	31.12.2017 unaudited	31.03.2018 Audited
1	<b>Segment Revenue:</b>						
	a) Spinning	6358.45	5796.66	6368.65	18055.36	18338.39	24834.56
	b) Weaving	4614.87	4960.17	5280.74	13589.81	13893.54	18794.94
	c) Dyeing	918.58	1615.12	1028.89	4106.33	2267.26	3869.91
	d) Power	103.87	39.12	42.50	168.90	54.41	116.57
	Total	11995.77	12411.07	12720.78	35920.40	34553.60	47615.98
	Less: Inter Segment Revenue	4039.49	4773.16	3965.17	13267.55	11760.74	16351.72
	<b>Net sales /Income from operations</b>	<b>7956.28</b>	<b>7637.91</b>	<b>8755.61</b>	<b>22652.85</b>	<b>22792.86</b>	<b>31264.26</b>
2	<b>Segment Results Profit:</b>						
	Before tax and interest from Each segment						
	a) Spinning	426.05	587.81	654.90	1656.17	1795.76	2655.37
	b) Weaving	255.79	353.58	555.32	939.17	1067.48	1618.51
	c) Dyeing	13.26	18.00	6.81	42.49	12.92	33.84
	d) Power	40.07	-4.45	5.30	27.10	-33.90	-12.55
	Total	735.17	954.94	1,222.33	2,664.93	2,842.26	4,295.17
	Less : Finance costs	582.24	553.08	509.89	1,589.99	1,545.27	2,188.33
	<b>Total Profit Before Tax</b>	<b>152.93</b>	<b>401.86</b>	<b>712.44</b>	<b>1,074.94</b>	<b>1,296.99</b>	<b>2,106.84</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Spinning	23724.99	24172.47	23165.94	23724.99	23165.94	24043.89
	b) Weaving	15169.27	15583.50	12139.37	15169.27	12139.37	15883.63
	c) Dyeing	1122.38	1170.77	795.83	1122.38	795.83	1270.65
	d) Power	1246.88	1217.21	1543.74	1246.88	1543.74	1432.32
	<b>Total</b>	<b>41263.52</b>	<b>42143.95</b>	<b>37644.88</b>	<b>41263.52</b>	<b>37644.88</b>	<b>42630.49</b>
	<b>Notes:</b>						

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th February' 2019. The statutory auditors have carried out a limited review of the financial results for the nine months December 31, 2018.
- The finance costs for the Nine Months ended 31.12.2018 is net after adjusting subsidy received under TUF scheme and interest subsidy claimed from AP government under IDP scheme 2015-20 aggregating to Rs.3.12 crores (Previous Quarter ended 30.09.2018 Rs.3.59 crores).
- The results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the previous periods have been regrouped to conform to the current periods classification.

Place : Chowdavaram

Date : 11.02.2019

For Kallam Textiles Ltd

  
P.Venkateswara Reddy  
(Managing Director)  
DIN: 00018677



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
**KALLAM TEXTILES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KALLAM TEXTILES LIMITED** ('the company') for the quarter ended 31<sup>st</sup> December, 2018 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11<sup>th</sup> February, 2019. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Camp: Guntur  
Date: 11.2.2019



For Chevuturi Associates  
Chartered Accountants  
Firm Regn. No. 000632S  
*B. Raghunadha Rao*  
Raghunadha Rao Balineni  
Partner  
Membership Number:028105