



KALLAM SPINNING MILLS LIMITED

CIN: L18100AP1992PLC013860
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.
Ph: 0863-2344016 : Fax: 0863-2344000
E-mail: corp@ksml.in



TIN NO: 37870194036, C.S.T.NO.GNT/07/01/2020 Date: 06.11.1993, ECCNO: AAACK9363M XM001

REF: KSML/CS/Outcome-BOD//2016 -17

Date: 30-11-2016

To
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.
PH :022- 22721233/34

Scrip Code : 530201

Dear Sir/Madam,

Sub: Out Come of Board of Directors Meeting held on 30th November, 2016 – Sub-Division of Equity Shares of the Company.

We are hereby informing you that at the Meeting of Board of Directors of the company held on today i.e. **Wednesday, 30th November, 2016**, the Board of Directors of the Company have approved the following matters subject to the approval of Shareholders of the Company:

- 1) Adoption of new Articles of Association of the Company**
- 2) Sub-Division of Equity Shares of the Company of the Face Value of ₹ 10/- each into Equity Shares of Face Value of ₹ 2/- each and**
- 3) Alteration of Capital Clause of Memorandum of Association of the Company**

We wish to further informing you that the approval of the Shareholders of the Company will be sought through postal ballot. Shareholders holding shares as on the “Record Date” to be fixed by the Board thereof, post approval of the Shareholders, will be eligible to receive the New Equity Shares arising out of Sub-Division of Existing Equity Shares.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulaions, 2015, we are informing you other details of Sub-Division of Equity Shares;

S.No	Particulars	Details
1.	Ratio for Sub-Division of Equity Shares	5 Equity shares of Face Value of ₹ 2/- Each for every 1 Equity share of Face Value of ₹ 10/- each
2.	Rationale behind the Sub-Division	To improve the liquidity of shares in the Stock Market and also make the shares more affordable to the Small Investors.
3.	Class of Shares which are sub-divided	Equity Shares
4.	Expected Time of Completion	By 31 st January, 2017





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5. Details of Share Capital of the Company pre and post Sub-Division of Equity Shares:

Particulars	Pre- Sub-Division			Post- Sub-Division		
	No.of Equity Shares	Face Value (₹)	Total Amount (₹)	No.of Equity Shares	Face Value (₹)	Total Amount (₹)
Authorised Share Capital	1,00,00,000	10	10,00,00,000	5,00,00,000	2	10,00,00,000
Issued & Subscribed Share Capital	68,51,100	10	6,85,11,000	3,42,55,500	2	6,85,11,000
Paid-up Capital	68,51,100	10	6,85,11,000	3,42,55,500	2	6,85,11,000

The Meeting of the Board of the Company commenced at 03.00 P.M and concluded at 04.15 P.M

This is for your kind information and record

Thanking you sir,

Yours sincerely,

For Kallam Spinning Mills Limited.,

P. Venkateswara Reddy
Managing Director

