



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2022-23/Q-3

Date: 14-02-2023

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14-02-2023

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14TH February, 2023 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results for the quarter and nine months ended December 2022. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, Brahmayya & Co , Chartered Accounts, Guntur Andhra Pradesh.(Copy Enclosed)

The Meeting of Board of directors commenced at 11.00 A.M and Concluded at 2.30 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,

GOLAGANI
RAMESH KUMAR

Digitally signed by GOLAGANI
RAMESH KUMAR
DN: cn=GOLAGANI RAMESH KUMAR, o=Kallam Textiles Limited, email=golagani.ramesh.kumar@kallamtextiles.com, c=IN

Golagani ramesh Kumar
Company Secretary & Compliance Officer
M.No: ACS 39635



INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The financial results of the company for the periods other than for the current and preceding quarter and nine months ended 31st December, 2022 were Reviewed/Audited by another firm of Chartered Accountants who issued an unmodified conclusion/Opinion vide their respective reports on the financial results.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 14.2.2023
UDIN: 23202309BGVTG88629



For BRAHMAYYA&CO
Chartered Accountants
(Firm's Registration No. 000513S)


Karumanchi Rajaj
Partner

Membership No. 202309



Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	8384.04	10224.58	12666.79	30027.23	32685.24	44572.78
	(b) Other Operating Income	17.43	5.41	83.83	63.95	185.25	517.04
	Total Revenue from operations	8401.47	10229.99	12750.62	30091.18	32870.49	45089.82
2	Other Income	31.15	31.71	26.39	97.00	70.50	94.13
	Total Income (1+2)	8432.62	10261.70	12777.01	30188.18	32940.99	45183.95
3	Expenses						
	a) Cost of Material consumed	6135.95	7913.66	8276.32	22712.31	21314.37	29818.23
	b) Purchase of Stock-in-trade	0.00	0.00	0.25	1.13	0.43	21.58
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	106.28	324.98	(7.76)	(1045.41)	(546.75)	(1436.84)
	d) Employee benefits expenses	522.40	540.47	495.57	1621.19	1465.37	2068.26
	e) Depreciation and amortisation expenses	394.14	393.34	394.21	1178.48	1179.49	1569.93
	f) Finance costs	721.71	717.05	899.54	2189.97	2538.25	3360.78
	g) Other expenses	1516.69	1677.23	2086.48	5281.63	5434.88	7463.99
	Total expenses	9397.17	11566.73	12144.61	31939.30	31386.04	42865.93
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	(964.55)	(1305.03)	632.40	(1751.12)	1554.95	2318.02
	Add/(Less): Exceptional items (Refer Note no.2)	0.00	200.07	(18.51)	200.07	142.81	142.81
	Profit/(Loss) before tax and after exceptional items	(964.55)	(1505.10)	650.91	(1951.19)	1412.14	2175.21
5	Tax expenses						
	a) Current Tax	0.00	0.17	119.66	0.17	246.73	386.21
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	(323.44)	(470.52)	190.45	(605.28)	359.82	608.00
6	Net Profit/(Loss) for the period after tax (4-5)	(641.11)	(1034.75)	340.80	(1346.08)	805.59	1181.00
7	Other comprehensive Income (Net of tax expense)						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	37.01	37.01	49.35
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	44.54
	Total other comprehensive income	12.34	12.34	12.34	37.01	37.01	93.89
8	Total comprehensive income/(Loss)	(628.77)	(1022.41)	353.14	(1309.07)	842.60	1274.89
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)	1056.21	1056.21	856.38	1056.21	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)						8976.58
11	Earning per equity Share (Face value Rs. 2/- each)						
	Basic and Diluted EPS (Refer Note No.3)	(1.21)	(1.99)	0.78	(2.72)	1.86	2.72



Kallam Textiles Limited

Unaudited segment results for the Quarter and Nine Months ended 31st December, 2022

S.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	30.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Spinning	4880.47	6243.92	8299.45	18869.41	21463.07	29441.21
	b) Weaving	3297.43	3901.76	5851.25	12135.38	14043.37	19984.07
	c) Dyeing	686.59	709.93	1046.62	2126.22	2032.73	3005.26
	d) Solar Power	92.21	85.57	55.74	258.68	230.96	301.08
	e) Hydel Power	131.36	85.82	67.03	217.18	127.79	194.00
	Total	9088.06	11027.00	15320.09	33606.87	37897.92	52925.62
	Less: Inter Segment Revenue	686.59	797.01	2569.47	3515.69	5027.43	7835.80
	Net sales /Income from operations	8401.47	10229.99	12750.62	30091.18	32870.49	45089.82
2	Segment Results Profit/(Loss):						
	Before tax and interest from each segment						
	a) Spinning	(399.28)	(369.24)	696.23	(55.55)	2638.22	3710.52
	b) Weaving	11.16	(315.34)	688.08	220.03	1180.62	1652.30
	c) Dyeing	6.36	5.93	76.02	13.86	101.59	126.36
	d) Solar Power	66.22	61.98	29.28	185.46	163.62	209.38
	e) Hydel Power	72.70	(171.38)	60.84	(125.02)	(133.66)	(162.58)
	Total	(242.84)	(788.05)	1550.45	238.78	3950.39	5535.98
	Less : Finance costs	721.71	717.05	899.54	2189.97	2538.25	3360.77
	Total Profit/(Loss) before Tax	(964.55)	(1505.10)	650.91	(1951.19)	1412.14	2175.21
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	27096.05	26060.00	28197.80	27096.05	28197.80	25062.74
	b) Weaving	21399.64	21870.34	22611.82	21399.64	22611.82	23853.78
	c) Dyeing	918.82	938.98	628.70	918.82	628.70	941.19
	d) Solar Power	1899.19	1251.75	1228.08	1899.19	1228.08	1226.67
	e) Hydel Power	588.35	515.65	1062.84	588.35	1062.84	1033.92
	Total	51902.05	50636.72	53729.24	51902.05	53729.24	52118.30

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these financial results and have issued an unmodified opinion on these results.
- Exceptional Items for the Quarter and Nine Months ended 31.12.2022 represents liability provided in respect of demand raised by Transmission corporation of Telangana towards transmission charges levied for the period from 1.4.2014 to 31.5.2014 and 1.4.2019 to 22.9.2021.
- On 15th July, 2022, the company allotted 99,91,187 Equity shares of Rs.2/- each at a premium of Rs.8/- each on a rights basis to the existing shareholders in ratio of 7 shares for every 30 equity shares. Consequently, the earnings per Share (EPS) for the periods before rights issue has been restated for the bonus element in respect of Rights issue made during the quarter ended 30th September, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :14.02.2023



(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677