



# KALLAM SPINNING MILLS LIMITED

CIN No. L18100AP1992PLC013860  
 Chowdavaram, GUNTUR - 522 019. A.P., INDIA.  
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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	6645.51	6431.12	6406.43	13076.63	13092.64	26913.86
	(b) Other Operating Income	0.00	1.65	0.00	1.65	0.00	0.73
	<b>Total Income from operations (a+b)</b>	<b>6645.51</b>	<b>6432.77</b>	<b>6406.43</b>	<b>13078.28</b>	<b>13092.64</b>	<b>26914.59</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	3680.19	3621.02	3717.28	7301.21	7,182.87	14,325.54
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	87.12	87.12
	c) Changes in inventories of Finished goods, Work-in -Progress and Stock-in-trade	(537.39)	(728.93)	(753.74)	(1266.33)	(605.05)	(453.61)
	d) Employee benefits expenses	441.79	430.48	383.24	872.27	698.50	1538.82
	e) Depreciation and amortisation expenses	345.19	327.21	312.39	672.41	617.06	1294.07
	f) Other Expenses	1861.37	1787.14	1675.81	3648.51	3344.22	6924.96
	<b>Total expenses</b>	<b>5791.15</b>	<b>5436.92</b>	<b>5334.98</b>	<b>11228.07</b>	<b>11324.72</b>	<b>23716.90</b>
<b>3</b>	<b>Profit from ordinary activities before other income, finance cost and Exceptional items (1-2)</b>	<b>854.36</b>	<b>995.85</b>	<b>1071.45</b>	<b>1850.21</b>	<b>1767.92</b>	<b>3197.69</b>
<b>4</b>	<b>Other Income</b>	<b>230.58</b>	<b>176.36</b>	<b>96.95</b>	<b>406.94</b>	<b>241.86</b>	<b>695.95</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and Exceptional Items (3-4)</b>	<b>1084.94</b>	<b>1172.21</b>	<b>1168.40</b>	<b>2257.15</b>	<b>2009.78</b>	<b>3893.64</b>
<b>6</b>	<b>Finance costs</b>	<b>712.39</b>	<b>704.15</b>	<b>705.63</b>	<b>1416.54</b>	<b>1405.72</b>	<b>2829.82</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>372.55</b>	<b>468.06</b>	<b>462.77</b>	<b>840.61</b>	<b>604.06</b>	<b>1063.82</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>372.55</b>	<b>468.06</b>	<b>462.77</b>	<b>840.61</b>	<b>604.06</b>	<b>1063.82</b>
<b>10</b>	Less/(add)Tax expenses: Current, deferred tax and MAT Credit claim/withdrawn	42.53	163.98	161.98	206.51	205.49	472.46
<b>11</b>	<b>Net Profit/(loss) from Ordinary Activities after Tax (9-10)</b>	<b>330.02</b>	<b>304.08</b>	<b>300.79</b>	<b>634.10</b>	<b>398.57</b>	<b>591.36</b>
<b>12</b>	Extraordinary item (net of tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit (Loss) for the period(11-12)</b>	<b>330.02</b>	<b>304.08</b>	<b>300.79</b>	<b>634.10</b>	<b>398.57</b>	<b>591.36</b>
<b>14</b>	<b>Paid - up Equity Share Capital (Face Value of the Share Rs.10/-)</b>	<b>685.11</b>	<b>685.11</b>	<b>685.11</b>	<b>685.11</b>	<b>685.11</b>	<b>685.11</b>
<b>15</b>	<b>Reserve excluding revaluation Reserves as per balance Sheet of Previous accounting Year</b>						<b>6759.45</b>
<b>16</b>	<b>Earning per Share (EPS)</b>	<b>4.82</b>	<b>4.44</b>	<b>4.39</b>	<b>9.26</b>	<b>5.82</b>	<b>8.63</b>
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)						
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.82	4.44	4.39	9.26	5.82	8.63



## Segment Results for the Quarter and Half Year Ended 30th September, 2016

Rs.in Lakhs

S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	<b>Segment Revenue:</b>						
	a) Spinning	5330.17	5682.20	5135.12	11012.37	10350.10	20708.56
	b) Weaving	4263.02	3711.80	3616.59	7974.82	7178.41	15644.98
	c) Dyeing	105.25	89.05	13.27	194.30	13.27	61.51
	d) Power	0.00	1.46	27.37	1.46	38.60	250.89
	Total	9698.44	9484.51	8792.35	19182.95	17580.38	36665.94
	Less: Inter Segment Revenue	3052.93	3051.74	2385.92	6104.67	4487.74	9751.35
	<b>Net sales /Income from operations</b>	<b>6645.51</b>	<b>6432.77</b>	<b>6406.43</b>	<b>13078.28</b>	<b>13092.64</b>	<b>26914.59</b>
2	<b>Segment Results Profit:</b>						
	Before tax and interest from Each segment						
	a) Spinning	644.16	685.75	695.93	1329.91	1373.49	2447.29
	b) Weaving	486.73	489.06	484.47	975.79	660.09	1404.52
	c) Dyeing	-21.24	23.20	-4.46	1.96	-4.46	-25.46
	d) Power	-24.71	-25.80	-7.54	-50.51	-19.34	67.29
	Total	1,084.94	1,172.21	1,168.40	2,257.15	2,009.78	3,893.64
	Less : Finance costs	712.39	704.15	705.63	1,416.54	1,405.72	2,829.82
	<b>Total Profit Before Tax</b>	<b>372.55</b>	<b>468.06</b>	<b>462.77</b>	<b>840.61</b>	<b>604.06</b>	<b>1,063.82</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Spinning	15823.32	15357.12	15257.42	15823.32	15257.42	14925.61
	b) Weaving	11755.62	11546.96	11473.01	11755.62	11473.01	11270.80
	c) Dyeing	881.19	922.02	1019.85	881.19	1019.85	928.82
	d) Power	1496.35	1545.44	1682.36	1496.35	1682.36	1594.71
	<b>Total</b>	<b>29956.48</b>	<b>29371.54</b>	<b>29432.64</b>	<b>29956.48</b>	<b>29432.64</b>	<b>28719.94</b>

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 10th November 2016.
- The Statutory auditors of the company have carried out a limited review of the results for the quarter ended 30.09.2016.
- The previous year figured have been regrouped wherever necessary to confirm to current period figures.
- The Company is Engaged in Manufacturing of Cotton Yarn and Dyed Fabric, Which are in the Context of Accounting Standard - 17 of the Segment reporting are considered as primary segments.
- The statement is as per the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirments) Regulations, 2015.



For and on behalf of the Board of Directors

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

Place :Chowdavaram

Date :10.11.2016.

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	30.09.2016	31.03.2016	
<b>I. EQUITY AND LIABILITIES :</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	685	685	
(b) Reserves & Surplus	7394	6760	
	<b>8079</b>	<b>7445</b>	
<b>2. Deferred Government Grants</b>	<b>823</b>	<b>840</b>	
<b>3. Non-current liabilities :</b>			
(a) Long-term borrowings	18920	18415	
(b) Deferred Tax Liability (Net)	2054	1867	
(c) Long-term Provisions	80	71	
	<b>21054</b>	<b>20353</b>	
<b>4. Current liabilities:</b>			
(a) Short-term borrowings	9863	10625	
(b) Trade payables	799	561	
(c) Other current liabilities	1793	2748	
(d) Short-term provisions	1139	964	
	<b>13594</b>	<b>14898</b>	
<b>Total-Equity and Liabilities</b>	<b>43550</b>	<b>43536</b>	
<b>II. ASSETS:</b>			
<b>Non-current assets</b>			
<b>1. (a) Fixed Assets</b>			
(i) Tangible assets	29260	29568	
(ii) Capital work-in -progress	556	460	
<b>(b) Long- term loans and advances</b>	<b>701</b>	<b>499</b>	
	<b>30517</b>	<b>30527</b>	
<b>2. Current assets</b>			
(a) Inventories	7268	7571	
(b) Trade receivables	2200	2435	
(c) Cash and cash equivalents	87	47	
(d) Short term Loans And advances	3429	2913	
(e) Other current assets	49	43	
	<b>13033</b>	<b>13009</b>	
<b>Total Assets</b>	<b>43550</b>	<b>43536</b>	



**Limited Review Report**

Review Report to  
The Board of Directors  
**KALLAM SPINNING MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KALLAM SPINNING MILLS LIMITED** ('the company') for the quarter ended 30<sup>th</sup> September, 2016 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2016. Our responsibility is to issue a report on the Statement based on our review.

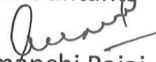
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 10.11.2016



For Brahmayya & Co  
Chartered Accountants

  
Karumanchi Rajaj  
Partner

Membership Number: 202309