



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2018-19/Q-2

Date: 02-11-2018

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
MUMBAI - 400 001.
PH : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and Submission of Un-Audited financial results for the Quarter and Half Year ended 30th September, 2018 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2018:

We are herewith sending the approved Un-Audited financial results for the Quarter and Half Year ended 30th September, 2018 along with the Limited Review Report given by the Statutory Auditors of the Company, which are taken on record by the Board of Directors at its Meeting held on 02nd November, 2018 at Registered Office of the Company, situated at Chowdavaram, Guntur - 522019.

The Board Meeting Commenced at 11.00 P.M and Concluded at 01.45 P.M

This is for your kind information and records.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited,

Nandan B
Nandan Bisoi
Company Secretary & Compliance Officer
M.No : ACS 54169



Encl:-1) Un Audited Financial Results for the Quarter and Half Year ended 30th September, 2018
2) Limited Review Report for the Quarter ended 30th September, 2018



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			Half Year Ended		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	Income						
	(a) Revenue from Operations	7597.67	7024.48	6526.40	14622.15	13954.03	31071.21
	(b) Other Operating Income	40.24	34.17	61.96	74.41	83.14	193.05
	Total Revenue from operations	7637.91	7058.65	6588.36	14696.56	14037.17	31264.26
2	Other Income	30.49	38.52	35.51	69.01	54.90	113.23
	Total Income (1+2)	7668.40	7097.17	6623.87	14765.57	14092.07	31377.49
	Expenses						
	a) Cost of Material Consumed	4090.19	4250.94	4350.75	8341.13	8446.73	17028.45
	b) Purchase of Stock-in-trade	212.63	0.00	0.00	212.63	0.00	0.00
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	-238.16	-720.42	-892.99	-958.58	-1023.52	-384.98
	d) Employee benefits expenses	526.93	528.60	609.01	1055.53	1022.04	2086.37
	e) Depreciation and amortisation expenses	378.44	388.82	364.12	767.26	706.88	1419.46
	f) Finance costs (Refer note no.2)	553.08	454.67	510.18	1007.75	1035.38	2188.33
	g) Other expenses	1743.43	1674.42	1577.94	3417.85	3320.02	6933.02
	Total expenses	7266.54	6577.03	6519.01	13843.57	13507.53	29270.65
4	Profit before Tax and exceptional items (1+2-3)	401.86	520.14	104.86	922.00	584.54	2106.84
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax and after exceptional items	401.86	520.14	104.86	922.00	584.54	2106.84
5	Tax expenses						
	a) Current Tax	85.00	115.00	0.00	200.00	124.29	460.26
	b) Deferred Tax (Net of MAT credit entitlement)	81.56	98.22	68.66	179.79	112.00	79.28
6	Net Profit for the period after tax (4-5)	235.30	306.92	36.20	542.21	348.25	1567.30
7	Other comprehensive Income (Net of tax expense)						
	a) Remeasurement of land at fair value	0.00	0.00	0.00	0.00	0.00	2844.39
	b) Revaluation of Buildings (Net of Deferred Tax)	9.60	9.60	0.00	19.20	0.00	2193.82
	c) Remeasurement of defined employee benefit p	0.00	0.00	0.00	0.00	0.00	9.27
	Total comprehensive income	9.60	9.60	0.00	19.20	0.00	5047.48
8	Total comprehensive income for the year	244.90	316.52	36.20	561.41	348.25	6614.78
9	Paid - up Equity Share Capital (Face Value of the Share ₹ 2/-)	856.38	856.38	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)						9256.09
11	Earning per equity Share (Face value ₹ 2/- each) - Basic & Diluted (Adjusted EPS on enhanced equity for all periods considering bonus issue)	0.55	0.72	0.08	1.27	0.81	3.66



Segment Results for the Quarter and Half Year ended 30th September, 2018

S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2018 unaudited	30.06.2018 Unaudited	30.09.2017 unaudited	30.09.2018 unaudited	30.09.2017 unaudited	31.03.2018 Audited
1	Segment Revenue:						
	a) Spinning	5796.66	5900.25	6001.78	11696.91	11969.66	24834.56
	b) Weaving	4960.17	4014.77	3977.59	8974.94	8612.80	18794.94
	c) Dyeing	1615.12	1572.63	618.24	3187.74	1238.36	3869.91
	d) Power	39.12	25.91	2.55	65.04	11.91	116.57
	Total	12411.07	11513.56	10600.16	23924.63	21832.73	47615.98
	Less: Inter Segment Revenue	4773.16	4454.91	4011.80	9228.07	7795.56	16351.72
	Net sales /Income from operations	7637.91	7058.65	6588.36	14696.56	14037.17	31264.26
2	Segment Results Profit:						
	Before tax and interest from Each segment						
	a) Spinning	587.81	642.30	455.58	1230.11	1137.54	2655.37
	b) Weaving	353.58	329.81	183.03	683.39	512.15	1618.51
	c) Dyeing	18.00	11.23	-2.42	29.23	6.09	33.84
	d) Power	-4.45	-8.53	-21.15	-12.98	-35.86	-12.55
	Total	954.94	974.81	615.04	1,929.75	1,619.92	4,295.17
	Less : Finance costs	553.08	454.67	510.18	1,007.75	1,035.38	2,188.33
	Total Profit Before Tax	401.86	520.14	104.86	922.00	584.54	2,106.84
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	24172.47	25908.01	22883.66	24172.47	22883.66	24043.89
	b) Weaving	15583.50	15746.94	12142.86	15583.50	12142.86	15883.63
	c) Dyeing	1170.77	1257.53	819.33	1170.77	819.33	1270.65
	d) Power	1217.21	1398.48	1485.58	1217.21	1485.56	1432.32
	Total	42143.95	44310.96	37331.43	42143.95	37331.41	42630.49
	Notes:						

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 02nd November' 2018. The statutory auditors have carried out a limited review of the financial results for the half year ended September 30, 2018.
- The finance costs for the Half Year ended 30.09.2018 is net after adjusting subsidy received under TUF scheme and interest subsidy claimed from AP government under IDP scheme 2015-20 aggregating to Rs.3.59 crores (Previous Quarter ended 30.06.2018 Rs.3.28 crores).
- The results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the previous periods have been regrouped to conform to the current periods classification.

Place : Chowdavaram

Date : 02.11.2018

For Kallam Textiles Ltd

P.Venkateswara Reddy

(Managing Director)

DIN: 00018677



KALLAM TEXTILES LIMITED

(Formerly Known as Kallam Spinning Mills Limited)

Statement of assets and Liabilities as at 30th September, 2018

	Particulars	As at 30th Sept. 2018 (Un Audited)	As at 31st March,2018 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	41,013	41569
	(b) Capital Work-in-progress	709	590
	(c) Financial Assets		
	(i) Loans	646	645
	(ii) Other financial assets	-	-
	(d) Other Non-current Assets	9	15
	Total Non-Current assets	42,376	42,818
2	Current Assets		
	(a) Inventories	8,146	9287
	(b) Financial Assets		
	(i) Trade Receivables	2,467	2278
	(ii) Cash and cash equivalents	112	76
	(iii) Other Bank balances	161	54
	(iv) Loans	8	5
	(v) Other financial assets	-	-
	(c) Other Current assets	5,163	4,564
	Total Current assets	16,057	16,264
	Total Assets	58,434	59,083
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	856	856
	(b) Other Equity	20,834	20376
		21,690	21,232
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Long-term borrowings	16,461	17561
	(ii) Other financial liabilities	-	-
	(b) Provisions	139	125
	(c) Deferred Tax Liabilities (Net)	2,999	2838
	(d) Other non-current liabilities	855	874
	Total Non-current liabilities	20,454	21,398
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Short-term borrowings	10,941	11606
	(ii) Trade payables	1,490	839
	(iii) Other financial liabilities	3,519	3508
	(b) Other current liabilities	199	182
	(c) Provisions	6	6
	(d) Current tax Liabilities (Net)	135	312
	Total Current liabilities	16,290	16,453
	Total Liabilities	36,744	37,851
	Total Equity and Liabilities	58,434	59,083



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors
KALLAM TEXTILES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **KALLAM TEXTILES LIMITED** ('the company') for the quarter ended 30th September, 2018 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 2nd November, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 2.11.2018



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S
B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership Number: 028105