



KALLAM TEXTILES LTD

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	Income					
	(a) Revenue from Operations	8364.81	7934.98	8432.58	30921.95	31071.21
	(b) Other Operating Income	55.92	21.30	41.17	151.64	193.05
	Total Revenue from operations	8420.73	7956.28	8473.75	31073.59	31264.26
2	Other Income	22.44	49.27	2.51	140.73	113.23
	Total Income (1+2)	8443.17	8005.55	8476.26	31214.32	31377.49
	Expenses					
	a) Cost of Material Consumed	4681.64	4627.75	4147.42	17650.52	17028.45
	b) Purchase of Stock-in-trade	5.96	12.35	0.00	230.94	0.00
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	271.35	-33.45	103.85	-720.68	-384.98
	d) Employee benefits expenses	533.34	509.45	516.37	2098.33	2086.37
	e) Depreciation and amortisation expenses	383.74	417.36	355.87	1568.36	1419.46
	f) Finance costs (Refer note no.2)	469.92	582.24	643.06	2059.91	2188.33
	g) Other expenses	1976.68	1736.92	1899.84	7131.46	6933.02
	Total expenses	8322.63	7852.62	7666.41	30018.84	29270.65
4	Profit before Tax and exceptional items (1+2-3)	120.54	152.93	809.85	1195.48	2106.84
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00
	Profit before tax and after exceptional items	120.54	152.93	809.85	1195.48	2106.84
5	Tax expenses					
	a) Current Tax (Net of MAT credit entitlement)	3.82	32.00	62.84	36.96	63.10
	b) Deferred Tax	76.44	37.99	39.62	493.10	476.44
6	Net Profit for the period after tax (4-5)	40.28	82.94	707.39	665.42	1567.30
7	Other comprehensive Income (Net of tax expense)					
	a) Remeasurement of land at fair value	0.00	0.00	2844.39	0.00	2844.39
	b) Revaluation of Buildings (Net of Deferred Tax)	20.52	9.61	2193.82	49.35	2193.82
	c) Remeasurement of defined employee benefit plans	10.87	0.00	9.27	10.87	9.27
	Total comprehensive income	31.39	9.61	5047.48	60.22	5047.48
8	Total comprehensive income for the year	71.67	92.55	5754.87	725.64	6614.78
9	Paid - up Equity Share Capital (Face Value of the Share ₹ 2/-)	856.38	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				9829.14	9256.09
11	Earning per equity Share (Face value ₹ 2/- each) - Basic & Diluted (Adjusted EPS on enhanced equity for all periods considering bonus issue)	0.09	0.19	1.65	1.55	3.66



Segment Results for the Quarter and Year Ended 31st March, 2019

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2019 audited	31.12.2018 Unaudited	31.03.2018 audited	31.03.2019 audited	31.03.2018 audited
1	Segment Revenue:					
	a) Spinning	6106.81	6358.45	6603.14	24162.18	24834.56
	b) Weaving	4939.19	4614.87	4796.78	18529.00	18794.94
	c) Dyeing	1210.30	918.58	1602.65	5316.63	3869.91
	d) Power	14.20	103.87	62.16	183.10	116.57
	Total	12270.50	11995.77	13064.73	48190.91	47615.98
	Less: Inter Segment Revenue	3849.77	4039.49	4590.98	17117.32	16351.72
	Net sales /Income from operations	8420.73	7956.28	8473.75	31073.59	31264.26
2	Segment Results Profit:					
	Before tax and interest from Each segment					
	a) Spinning	-43.46	426.05	859.63	1612.71	2655.37
	b) Weaving	644.44	255.79	551.02	1583.61	1618.51
	c) Dyeing	5.38	13.26	20.91	47.87	33.84
	d) Power	-15.90	40.07	21.35	11.20	-12.55
	Total	590.46	735.17	1,452.91	3,255.39	4,295.17
	Less : Finance costs	469.92	582.24	643.06	2,059.91	2,188.33
	Total Profit Before Tax	120.54	152.93	809.85	1,195.48	2,106.84
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Spinning	23311.88	23724.99	25460.89	23311.88	25460.89
	b) Weaving	15091.25	15169.27	15883.63	15091.25	15883.63
	c) Dyeing	1070.08	1122.38	1270.65	1070.08	1270.65
	d) Power	1146.71	1246.88	1432.32	1146.71	1432.32
	Total	40619.92	41263.52	44047.49	40619.92	44047.49

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th May 2019. These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016.
- The finance costs for the Quarter ended 31.03.2019 is net after adjusting subsidy received under TUF scheme and interest subsidy claimed from AP government under IDP scheme 2015-20 aggregating to Rs.3.01 crores (Previous Quarter ended 31.12.2018 Rs.3.12 crores).
- The figures for the current quarter ended 31st March, 2019 are the balancing figures between the audited figures for full financial year ended 31st March, 2019 and the published year to date figures upto third quarter ended 31st December, 2018.
- The figures of the previous periods are reclassified/regrouped to confirm to the current periods classification.
- The Board of directors at its meeting held on 11.05.2019 have recommended a dividend Rs. 0.20/ share of face value of Rs. 2/- each (ie 10% dividend) for the financial year ended 31.03.2019. The above is subject to approval at the ensuing Annual general meeting of the company.

For and on behalf of the Board of Directors

Place :Chowdavaram

Date :11.05.2019

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



KALLAM TEXTILES LIMITED

Statement of assets and Liabilities as at 31st March, 2019

Rs. in lakhs

	Particulars	As at 31st March. 2019	As at 31st March. 2018
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	40901	41569
(b)	Intangible Assets	8	-
(c)	Capital Work-in-progress	183	590
(d)	Financial Assets		
(i)	Loans	649	645
(ii)	Other financial assets	-	-
(e)	Other Non-current Assets	13	15
	Total Non-Current assets	41,754	42,818
2	Current Assets		
(a)	Inventories	10,105	9287
(b)	Financial Assets		
(i)	Trade Receivables	2,227	2278
(ii)	Cash and cash equivalents	41	76
(iii)	Other Bank balances	27	54
(iv)	Loans	9	5
(v)	Other financial assets	6	0
(c)	Other Current assets	5,311	4564
	Total Current assets	17,726	16,264
	Total Assets	59,480	59,083
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	856	856
(b)	Other Equity	20,998	20376
		21,854	21,232
2	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Long-term borrowings	14,644	17561
(ii)	Other financial liabilities	-	-
(b)	Provisions	153	125
(c)	Deferred Tax Liabilities (Net)	3,058	2838
(d)	Other non-current liabilities	911	874
	Total Non-current liabilities	18,766	21,398
3	Current liabilities		
(a)	Financial Liabilities		
(i)	Short-term borrowings	13,927	11606
(ii)	Trade payables	651	839
(iii)	Other financial liabilities	3,973	3508
(b)	Other current liabilities	163	182
(c)	Provisions	5	6
(d)	Current tax Liabilities (Net)	141	312
	Total Current liabilities	18,860	16,453
	Total Liabilities	37,626	37,851
	Total Equity and Liabilities	59,480	59,083



INDEPENDENT AUDITORS' REPORT ON AUDIT OF FINANCIAL RESULTS

To
The Board of Directors
KALLAM TEXTILES LIMITED

We have audited the accompanying statement of financial results of **KALLAM TEXTILES LIMITED** ('the company') for the quarter and year ended 31st March, 2019 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11th May, 2019. This statement as it relates to the q.e 31.3.2019 has been compiled from the related interim financial statements prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" and as it relates to the year ended 31.3.2019 has been compiled from the related annual financial statements prepared under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue an opinion on the Statement based on our audit of such interim and annual financial statements.

We conducted our audit in accordance with the Standards on auditing issued by ICAI. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 and
- ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Profit, total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2019.

Place: Guntur
Date: 11.5.2019



For Chevuturi Associates
Chartered Accountants
Firm Regd. No. 000632S
B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership Number: 028105



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

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Ref: KTL/CS/ Audit-Observation/ 2019-20

Date: 11.05.2019

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Ijeeboy Towers,
Dalal Street,
Mumbai- 400 001.
PH : 022-22721233/34

Scrip Code: 530201

Dear Sir/ Madam,

Sub: Declaration Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

Declaration for Unmodified Opinion

I, P.Venkateswara Reddy, Managing Director of M/s Kallam Textiles Ltd (formerly known as "Kallam Spinning Mills Ltd") having its Registered office at Chowdavaram, Guntur -522019, Andhra Pradesh, hereby declare that, the M/ s Chevuturi Associates, Statutory Auditors of the Company, (Firm Reg No: 0006325), have issued an Audit Report with Unmodified opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2019.

Thanking You,

Yours Sincerely,

For Kallam Textiles Ltd

P Venkateswara Reddy
Managing Director
DIN: 00018677

