



KALLAM SPINNING MILLS LIMITED

CIN : L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

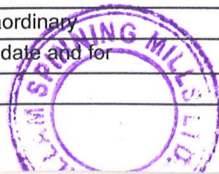
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

		(Rs. In Lakhs, except per share data)					
S.NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from Operations	6950.25	6645.51	6891.37	20026.87	19984.02	26913.86
	(b) Other Operating Income	0.00	0.00	0.00	1.65	0.00	0.73
	Total Income from operations (a+b)	6950.25	6645.51	6891.37	20028.52	19984.02	26914.59
2	Expenses						
	a) Cost of Material Consumed	4163.75	3680.19	3658.98	11464.96	10,841.86	14,325.54
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	87.12	87.12
	c) Changes in inventories of Finished goods, Work-in -Progress and Stock-in-trade	(754.37)	(537.39)	(120.49)	(2020.70)	(725.54)	(453.61)
	d)Employee benefits expenses	465.21	441.79	382.67	1337.48	1081.17	1538.82
	e) Depreciation and amortisation expenses	344.40	345.19	336.95	1016.80	954.02	1294.07
	f) Other Expenses	1925.49	1861.37	1823.07	5573.99	5167.28	6924.96
	Total expenses	6144.48	5791.15	6081.18	17372.53	17405.91	23716.90
3	Profit from ordinary activities before other income, finance cost and Exceptional items (1-2)	805.77	854.36	810.19	2655.99	2578.11	3197.69
4	Other Income	212.05	230.58	206.66	618.99	448.52	695.95
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1017.82	1084.94	1016.85	3274.98	3026.63	3893.64
6	Finance costs	758.48	712.39	701.18	2175.03	2106.90	2829.82
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	259.34	372.55	315.67	1099.95	919.72	1063.82
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	259.34	372.55	315.67	1099.95	919.72	1063.82
10	Less/(add)Tax expenses: Current, deferred tax and MAT Credit claim/withdrawn	214.10	42.53	103.09	420.61	308.58	472.46
11	Net Profit/(loss) from Ordinary Activities after Tax (9-10)	45.24	330.02	212.58	679.34	611.14	591.36
12	Extraordinary item (net of tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (Loss) for the period(11-12)	45.24	330.02	212.58	679.34	611.14	591.36
14	Paid - up Equity Share Capital (Face Value of the Share Rs.10/-)	685.11	685.11	685.11	685.11	685.11	685.11
15	Reserve excluding revaluation Reserves as per balance Sheet of Previous accounting Year						6759.45
16	Earning per Share (EPS)	0.66	4.82	3.10	9.92	8.92	8.63
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)						
	b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.66	4.82	3.10	9.92	8.92	8.63



Segment Results for the Quarter and Nine Months Ended 31st December, 2016

Rs.in Lakhs

S.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue:						
	a) Spinning	5136.27	5330.17	5098.20	16148.64	15448.29	20708.56
	b) Weaving	4457.28	4263.02	4090.28	12432.10	11268.69	15644.98
	c) Dyeing	308.79	105.25	2.28	503.10	15.56	61.51
	d) Power	13.88	0.00	212.28	15.34	250.89	250.89
	Total	9916.22	9698.44	9403.04	29099.18	26983.43	36665.94
	Less: Inter Segment Revenue	2965.97	3052.93	2511.67	9070.66	6999.41	9751.35
	Net sales /Income from operations	6950.25	6645.51	6891.37	20028.52	19984.02	26914.59
2	Segment Results Profit:						
	Before tax and interest from Each segment						
	a) Spinning	629.81	644.16	399.57	1959.73	1773.05	2447.29
	b) Weaving	393.09	486.73	474.26	1368.88	1134.35	1404.52
	c) Dyeing	3.89	-21.24	28.30	5.85	23.83	-25.46
	d) Power	-8.97	-24.71	114.72	-59.49	95.39	67.29
	Total	1,017.82	1,084.94	1,016.85	3,274.97	3,026.62	3,893.64
	Less : Finance costs	758.48	712.39	701.18	2,175.02	2,106.90	2,829.82
	Total Profit Before Tax	259.34	372.55	315.67	1,099.95	919.72	1,063.82
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	23053.49	15823.32	15481.17	23053.49	15481.17	14925.61
	b) Weaving	12423.96	11755.62	11674.42	12423.96	11674.42	11270.80
	c) Dyeing	866.02	881.19	1027.97	866.02	1027.97	928.82
	d) Power	1494.46	1496.35	1784.81	1494.46	1784.81	1594.71
	Total	37837.93	29956.48	29968.37	37837.93	29968.37	28719.94

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th February 2017.
- The Statutory auditors of the company have carried out a limited review of the results for the quarter ended 31.12.2016.
- The previous year figures have been regrouped wherever necessary to confirm to current period figures.
- The statement is as per the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- On 02.02.2017, the company has sub-divided face value of its Share of Rs. 10/- each into Rs. 2/- each.
- During the quarter 31.12.2016, the company has revalued its land located at spinning unit, Guntur by Rs. 57 crores and resultant increase has been credited to revaluation reserve and shown under Reserves and surplus.

For and on behalf of the Board of Directors

Place :Kunkupadu

Date :11.02.2017.

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



Limited Review Report

Review Report to
The Board of Directors
KALLAM SPINNING MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **KALLAM SPINNING MILLS LIMITED** ('the company') for the quarter ended 31st December, 2016 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11th February, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 11.02.2017

For Brahmayya & Co
Chartered Accountants


Karumanchi Rajaj
Partner

Membership Number: 202309



BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS
10-3-21, 3rd Line, Sambasivapeta,
GUNTUR - 522 001. (A.P.)