



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

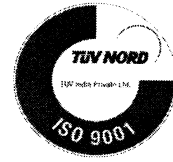
CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2018-19/Q-1

Date: 09-08-2018

To :

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
MUMBAI - 400 001.
PH : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and Submission of Un-Audited financial results for the Quarter ended 30th June, 2018 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Un-Audited Financial Results for the Quarter ended 30th June, 2018:

We are herewith sending the approved Un-Audited financial results for the Quarter ended 30th June, 2018 along with the Limited Review Report given by the Statutory Auditors of the Company, which are taken on record by the Board of Directors at its Meeting held on 09th August, 2018 at Registered Office of the Company, situated at Chowdavaram, Guntur - 522019.


The Board Meeting Commenced at 03.00 P.M and Concluded at 08.00 P.M

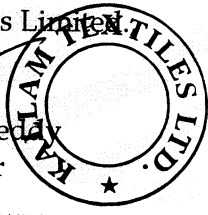
This is for your kind information and records.

Thanking you,

Yours Sincerely,

For Kallam Textiles Limited


P.Venkateswara Reddy
Managing Director
DIN : 00018677



Encl: - 1) Un Audited Financial Results for the Quarter ended 30th June, 2018
2) Limited Review Report for the Quarter ended 30th June, 2018



KALLAM TEXTILES LIMITED

(Formerly Known as Kallam Spinning Mills Limited)

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.
Ph: 0863-2344010,16 Fax: 0091 - 863 - 2344000
E-mail: corp@ksml.in & accsp@ksml.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UnAudited	Audited (Refer Note 4)	UnAudited	Audited
1	Income				
	(a) Revenue from Operations	7024.48	8432.58	7427.63	31071.21
	(b) Other Operating Income	34.17	41.17	29.17	193.05
	Total Revenue from operations	7058.65	8473.75	7456.80	31264.26
2	Other Income	38.52	2.51	19.77	113.23
	Total Income (1+2)	7097.17	8476.26	7476.57	31377.49
	Expenses				
	a) Cost of Material Consumed	4250.94	4147.42	4095.98	17028.45
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	-720.42	103.85	-130.53	-384.98
	d) Employee benefits expenses	528.60	516.37	413.03	2086.37
	e) Depreciation and amortisation expenses	388.82	355.87	342.76	1419.46
	f) Finance costs (Refer note no.2)	454.67	643.06	525.20	2188.33
	g) Other expenses	1674.42	1899.84	1750.45	6933.02
	Total expenses	6577.03	7666.41	6996.89	29270.65
4	Profit before Tax and exceptional items (1+2-3)	520.14	809.85	479.68	2106.84
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00
	Profit before tax and after exceptional items	520.14	809.85	479.68	2106.84
5	Tax expenses				
	a) Current Tax (Net of MAT credit entitlement)	18.77	62.84	0.27	63.10
	b) Deferred Tax	184.85	39.62	167.36	476.44
6	Net Profit for the period after tax (4-5)	316.52	707.39	312.05	1567.30
7	Other comprehensive Income (Net of tax expense)				
	a) Remeasurement of land at fair value	0.00	2844.39	0.00	2844.39
	b) Revaluation of Buildings	0.00	2193.82	0.00	2193.82
	c) Remeasurement of defined employee benefit plans	0.00	9.27	0.00	9.27
	Total comprehensive income	0.00	5047.48	0.00	5047.48
8	Total comprehensive income for the year	316.52	5754.87	312.05	6614.78
9	Paid - up Equity Share Capital (Face Value of the Share ₹ 2/-)	856.38	856.38	685.11	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				9256.09
11	Earning per equity Share (Face value ₹ 2/- each) - Basic & Diluted (Adjusted EPS on enhanced equity for all periods considering bonus issue)	0.74	1.65	0.91	3.66



Segment Results for the Quarter Ended 30th June, 2018

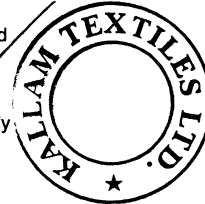
S.No.	Particulars	Quarter ended			Year Ended
		30.06.2018 unaudited	31.03.2018 Audited	30.06.2017 unaudited	31.03.2018 Audited
1	Segment Revenue:				
	a) Spinning	5900.25	6603.14	5965.87	24834.56
	b) Weaving	4014.77	4796.78	4645.21	18794.94
	c) Dyeing	1572.63	1602.65	620.12	3869.91
	d) Power	25.91	62.16	9.36	116.57
	Total	11513.56	13064.73	11240.56	47615.98
	Less: Inter Segment Revenue	4454.91	4590.98	3783.76	16351.72
	Net sales /Income from operations	7058.65	8473.75	7456.80	31264.26
2	Segment Results Profit:				
	Before tax and interest from Each segment				
	a) Spinning	642.30	859.63	683.58	2655.37
	b) Weaving	329.81	551.02	329.12	1618.51
	c) Dyeing	11.23	20.91	8.51	33.84
	d) Power	-8.53	21.35	-16.33	-12.55
	Total	974.81	1,452.91	1,004.88	4,295.17
	Less : Finance costs	454.67	643.06	525.20	2,188.33
	Total Profit Before Tax	520.14	809.85	479.68	2,106.84
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Spinning	25908.01	25460.89	23247.90	25460.89
	b) Weaving	15746.94	15883.63	12700.52	15883.63
	c) Dyeing	1257.53	1270.65	844.80	1270.65
	d) Power	1398.48	1432.32	1615.31	1432.32
	Total	44310.96	44047.49	38408.53	44047.49
	Notes:				

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th August 2018. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2018.
- The finance costs for the Quarter ended 30.06.2018 is net after adjusting subsidy received under TUF scheme and interest subsidy claimed from AP government under IDP scheme 2015-20 aggregating to Rs.3.28 crores (Previous Quarter ended 31.03.2018 Rs.3.95 crores).
- The results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures for full financial year ended 31st March, 2018 and the published year to date figures upto third quarter ended 31st December, 2017.
- The figures of the previous periods are reclassified/regrouped to conform to the current periods classification.

Place : Chowdavaram
Date : 09.08.2018

For Kallam Textiles Ltd


P. Venkateswara Reddy
(Managing Director)
DIN: 00018677



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors
KALLAM TEXTILES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **KALLAM TEXTILES LIMITED** ('the company') for the quarter ended 30th June, 2018 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 9th August, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our review of the Statement of Unaudited financial results has been restricted to the figures shown in the columns headed "Quarter ended 30.6.2018 and 31.3.2018 and "Year ended 31.3.2018". The figures shown in the column q.e 30.6.2017 have been traced from the respective results reviewed by the other auditors.

Place: Guntur
Date: 9.8.2018



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S
B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership Number: 028105