



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2019-20/Q-1

Date:14-08-2019

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai- 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14.08.2019

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held on August 14, 2019, has considered and approved the following matters, subject to necessary approvals including approval of the Shareholders, wherever applicable, along with the other items of Agenda:

1. Audited financial statements for the quarter ended June 30, 2019 pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015 (**Copy Enclosed**)
2. Limited Review Report for the quarter ended 30th June, 2019 issued by our Statutory Auditor's, M/s. Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh. (**Copy Enclosed**)
3. The Twenty Seventh (27th) Annual General Meeting (AGM) of the Company will be held on **Saturday, September 21, 2019** at the registered office of the company situated at NH-5, Chowdavaram Guntur-522019 at **3.00 PM**.
4. The register of members and share transfer books of the Company shall remain closed from **September 13, 2019 to September 21, 2019** (both days inclusive) for the purpose of 27th Annual General Meeting of the company to be held on September 21, 2019
5. That Friday, **September 13, 2019** will be the record date for determining the eligibility of shareholders to receive the final dividend FY 2018-19 at the rate of Rs.0.20/- per Equity Share of Rs.2/- each, if approved at the ensuing AGM.
6. Increase of the Authorized Share Capital of the Company from existing Rs. 10,00,00,000 (Rupees Ten Crores) divided into 5,00,00,000 (Five crore) Equity Shares of Rs. 2/- each to Rs. 20,00,00,000 (Rupees Twenty crores) divided into 10,00,00,000 (Ten crores) Equity Shares of Rs. 2/- each ranking pari passu in all respect with the existing Equity Shares of the Company, subject to approval of Shareholders at the ensuing AGM

The Board Meeting of Board of directors commenced at 11.30 AM and Concluded at 5.00 P.M

This is for your kind information and records.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,

Nandan Bisoi

Nandan Bisoi
Company Secretary & Compliance Officer
M.No: ACS 54169





KALLAM TEXTILES LTD

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344010,16 Fax: 0091 - 863 - 2344000

E-mail: corp@ksml.in & accsp@ksml.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	7323.13	8364.81	7024.48	30921.95
	(b) Other Operating Income	29.86	55.92	34.17	151.64
	Total Revenue from operations	7352.99	8420.73	7058.65	31073.59
2	Other Income	33.39	22.44	38.52	140.73
	Total Income (1+2)	7386.38	8443.17	7097.17	31214.32
	Expenses				
	a) Cost of Material Consumed	4605.86	4681.64	4250.94	17650.52
	b) Purchase of Stock-in-trade	0.00	5.96	0.00	230.94
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	-470.15	271.35	-720.42	-720.68
	d) Employee benefits expenses	470.71	533.34	528.60	2098.33
	e) Depreciation and amortisation expenses	378.93	383.74	388.82	1568.36
	f) Finance costs (Refer note no.2)	615.01	469.92	454.67	2059.91
	g) Other expenses	1773.29	1976.68	1674.42	7131.46
	Total expenses	7373.65	8322.63	6577.03	30018.84
4	Profit before Tax and exceptional items (1+2-3)	12.73	120.54	520.14	1195.48
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00
	Profit before tax and after exceptional items	12.73	120.54	520.14	1195.48
5	Tax expenses				
	a) Current Tax	0.00	29.20	115.00	261.20
	b) Deferred Tax (Net of MAT Credit entitlement)	-192.20	51.06	88.62	268.86
6	Net Profit for the period after tax (4-5)	204.93	40.28	316.52	665.42
7	Other comprehensive Income (Net of tax expense)				
	a) Remeasurement of land at fair value	0.00	0.00	0.00	0.00
	b) Revaluation of Buildings (Net of Deferred Tax)	12.34	20.52	0.00	49.35
	c) Remeasurement of defined employee benefit plans	0.00	10.87	0.00	10.87
	Total comprehensive income	12.34	31.39	0.00	60.22
8	Total comprehensive income for the year	217.27	71.67	316.52	725.64
9	Paid - up Equity Share Capital (Face Value of the Share ` 2/-)	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				9829.14
11	Earning per equity Share (Face value ` 2/- each) - Basic & Diluted (Adjusted EPS on enhanced equity for all periods considering bonus issue)	0.48	0.09	0.74	1.55



Kallam Textiles Ltd.,

Segment Results for the Quarter Ended 30th June, 2019

S.No.	Particulars	Quarter ended			Year Ended
		30.06.2019 unaudited	31.03.2019 audited	30.06.2018 unaudited	31.03.2019 audited
1	Segment Revenue:				
	a) Spinning	5733.28	6106.81	5900.25	24162.18
	b) Weaving	4127.79	4939.19	4014.77	18529.00
	c) Dyeing	1485.43	1210.30	1572.63	5316.63
	d) Power	18.00	14.20	25.91	183.10
	Total	11364.50	12270.50	11513.56	48190.91
	Less: Inter Segment Revenue	4011.51	3849.77	4454.91	17117.32
	Net sales /Income from operations	7352.99	8420.73	7058.65	31073.59
2	Segment Results Profit:				
	Before tax and interest from Each segment				
	a) Spinning	235.98	-43.46	642.30	1612.71
	b) Weaving	362.49	644.44	329.81	1583.61
	c) Dyeing	40.95	5.38	11.23	47.87
	d) Power	-11.68	-15.90	-8.53	11.20
	Total	627.74	590.46	974.81	3,255.39
	Less : Finance costs	615.01	469.92	454.67	2,059.91
	Total Profit Before Tax	12.73	120.54	520.14	1,195.48
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Spinning	22748.35	23311.88	25908.01	23311.88
	b) Weaving	14710.21	15091.25	15746.94	15091.25
	c) Dyeing	1037.17	1070.08	1257.53	1070.08
	d) Power	1122.20	1146.71	1398.48	1146.71
	Total	39617.93	40619.92	44310.96	40619.92

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th August 2019. These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016.
- The finance costs for the Quarter ended 30.06.2019 is net after adjusting subsidy received under TUF scheme and interest subsidy claimed from AP government under IDP scheme 2015-20 aggregating to Rs.1.87 crores (Previous Quarter ended 31.03.2019 and 30.06.2018 Rs. 3.01 and 3.28 respectively)
- The figures for the quarter ended 31.03.2019 are the balancing figures between the audited figures for full financial year ended 31st March, 2019 and the published year to date figures upto third quarter ended 31st December, 2018.
- The figures of the previous periods are reclassified/regrouped to confirm to the current periods classification.

For and on behalf of the Board of Directors

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



Place :Chowdavaram

Date :14.08.2019

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th August, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 14.8.2019

UDIN: 19028105AAAAAT7294



For CHEVUTURI ASSOCIATES

Chartered Accountants

(Firm's Registration No. 000632S)

B. Raghunadha Rao

Raghunadha Rao Balineni

Partner

Membership No. 028105